

Message Text

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PAGE 01 GEORGE 01118 271748Z
ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 TRSE-00 PA-01 PRS-01 XMB-02
OTP-01 CCO-00 CIAE-00 FCC-01 INR-07 NSAE-00 OC-06
USIA-06 COME-00 BIB-01 /040 W
-----281351Z 087077 /40
R 271710Z MAY 77
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC 4717

C O N F I D E N T I A L GEORGETOWN 1118

E.O. 11652: GDS
TAGS: ETEL, GY
SUBJECT: GUYANA TELECOMMUNICATIONS

REF: (A) GEORGETOWN 1105, (B) 76 GEORGETOWN 2330

1. THE FOLLOWING BACKGROUND INFORMATION ON THE GOG ACQUISITION OF CABLE AND WIRELESS HOLDINGS IS PROVIDED AS SUPPLEMENT TO REFTEL. THE NEGOTIATIONS BETWEEN THE GOG AND CABLE AND WIRELESS (WEST INDIES) LTD. WHICH WERE CONCLUDED THIS PAST WEEK TRACE BACK IN A SPORADIC FASHION TO 1970. AT THAT TIME THE GOG AND CABLE AND WIRELESS DISCUSSED THE POSSIBILITIES OF A JOINT VENTURE, AND THE ASSETS WERE VALUED AT G\$4.8 MILLION. NO AGREEMENT WAS REACHED. IN 1972, ANOTHER UNSUCCESSFUL ATTEMPT WAS MADE TO ESTABLISH A JOINT VENTURE. SINCE THEN OTHER ATTEMPTS WERE MADE BUT UNTIL RECENTLY NO FINAL AGREEMENT WAS POSSIBLE.

2. WHAT WAS NOT ANNOUNCED ON MAY 26 WAS THAT THE GOG WILL ALSO ASSUME G\$13 MILLION IN CABLE AND WIRELESS DEBTS. GOG HAS ASSURED CABLE AND WIRELESS EMPLOYEES THAT PENSION BENEFITS WILL BE CONTINUED; HOWEVER, THE CABLE AND WIRELESS PENSION PLAN IS UNFUNDED AND BENEFITS THAT THE COMPANY HAS PAID HAVE BEEN FAR ABOVE THE AMOUNTS PAID TO GOVERNMENT EMPLOYEES HERE. EMPLOYEES REPORTEDLY ARE WORRIED THAT
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THE GOG WILL NOT FOLLOW THROUGH ON ITS COMMITMENT.

3. LOOKING TO THE FUTURE, GOG OFFICIALS HAVE EXPRESSED INTEREST IN CONSTRUCTING AN EARTH/SATELLITE COMMUNICATIONS STATION. WITHOUT OUTSIDE FINANCIAL ASSISTANCE, HOWEVER, THE GOG IS IN NO POSITION TO EXPAND TELECOMMUNICATION FACILITIES GIVEN THE CURRENT ECONOMIC SITUATION.

BLACKEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: - TELECOMMUNICATION, - BUSINESS FIRMS, - NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GEORGE01118
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770191-0959
Format: TEL
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770511/aaaaaiue.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5f9a6088-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Reference: 77 GEORGETOWN 1105, 76 GEORGETOWN 2330
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Mar-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2341620
Secure: OPEN
Status: NATIVE
Subject: GUYANA TELECOMMUNICATIONS
TAGS: ETEL, GY
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/5f9a6088-c288-dd11-92da-001cc4696bcc
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